

# SECURE | PERA

COLORADO COALITION FOR RETIREMENT SECURITY

*Advocating for a Secure Retirement in 2025*



## **Secure PERA**

advocates for proactive efforts to protect defined benefit plans for public employees, advance retirement security for all workers in Colorado and ensure PERA's fiscal stability.



## General Assembly

Engage on legislation affecting PERA such as benefit and contribution structure; board composition; etc.



## Board of Trustees

Work with PERA and Board members. Recommend candidates for the Board.

# 2024 Legislative Update

- **HB24-1044** - Additional PERA Service Retirees for Schools - **PASSED**
- **HB24-1159** - Contracted Private Employee Exclusion from Public Employees' Retirement Association - **FAILED**
- **HB24-1169** - Repeal Divest from Companies with Israel Prohibitions Law - **FAILED**
- **SB24-013** - District Attorneys' Salaries - **PASSED**
- **SB24-044** – PERA Retiree Refundable Income Tax Credit - **FAILED**
- **SB24-099** - Public Employees' Retirement Association Employment after Retirement for Rural Schools - **PASSED**



# Looking Ahead 2025

Election Year = New Legislators

- House – All 65 seats up; only a few in play
- Senate – 35 total; 18 up; 6 competitive

Budget challenges in 2025

- Likely budget shortfall - \$575 M possible
- Initiatives 50 and 108 = severe impacts



# 2025 Priorities

- Educate new legislators
- Advocate for maintaining state funding
- Push for opportunities to improve PERA
- Fight bad ideas
- Build more PERA advocates



# Priorities

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## Pension Review Commission

- Oversight for PERA & FPPA
- Can run bills impacting PERA
- Leg.Colorado.Gov
  - search under “Committees”



Senator  
**Chris Hansen**  
Chair



Senator  
**Chris Kolker**



Senator  
**Tom Sullivan**



Representative  
**Don Wilson**

## COMMITTEE MEMBERS



Representative  
**Cathy Kipp**  
Vice Chair



Senator  
**Larry Liston**



Representative  
**Rick Taggart**



Representative  
**Eliza Hamrick**



Representative  
**Marc Snyder**



Senator  
**Kevin Van Winkle**

# Priorities

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## Pension Review Subcommittee

- Oversight for PERA
- Legislators & Appointed Members
- Can recommend legislation
- Leg.Colorado.Gov
  - search under “Committees”



Senator  
**Chris Kolker**  
Chair



Representative  
**Don Wilson**



Jack Tate



Lang Sias



Tina Mueh

## COMMITTEE MEMBERS



Representative  
**Eliza Hamrick**  
Vice Chair



Diane Doney



Jim Mantele



Marty Gutierrez



Trey Rogers



Senator  
**Larry Liston**



Earl Wright



Joshua Sharf



Patrick Roybal



# Snapshot of PERA Significant Events Timeline

	2024	2025	2026	2027	2028
Asset/Liability Study	Active	Completed	Completed	Completed	Completed
Actuarial Experience Study	Completed	Active	Completed	Completed	Completed
Actuarial Audit	Completed	Completed	Completed	Active	Completed
Proxy Voting Policy	Active	Completed	Completed	Completed	Completed
Pension Funding Policy	Completed	Completed	Completed	Completed	Active
OPEB Funding Policy	Completed	Completed	Completed	Completed	Active
Strategic Planning	Active	Completed	Completed	Completed	Completed
Governance Manual Review	Completed	Completed	Active	Completed	Completed
SB 10-001 / SB 18-200 Report	Completed	Active	Completed	Completed	Completed
Working After Retirement Report	Completed	Active	Completed	Completed	Completed
SB 09-282 DPS True-Up	Completed	Active	Completed	Completed	Completed

# Opportunities Ahead

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## PERA Board Meetings

- Sept 20 - Colorado Springs
- Nov 15 - Denver HQ

## Pension Committee Meetings

- Sept 23 – Pension Review Subcommittee
- Sept 27 – Pension Review Commission

## Candidate Forums

- Virtual regional events with candidates
- Hosted by Colorado Aging Advocates
  - Western CO: Sept 25
  - Denver Metro - East: Sept 25
  - Southern CO: Sept 26
  - Northern CO: Oct 1
  - Denver Metro - West: Oct 8

# Tell us your pension story!

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Share with us about what your pension means to you. We may use it for our state and national pension advocacy!

Visit: [\*\*protectpensions.org/stories\*\*](https://protectpensions.org/stories)

THANK YOU!



[www.SecurePERA.org](http://www.SecurePERA.org)