



## **Breaking News!**

**Bulletin from the Colorado School and  
Public Employees Retirement Association**



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### **\$225 Million Transfer to PERA Might Return in 2021**

In 2018, Senate Bill 200 (SB 18-200) strengthened PERA's financial position in several ways. One benefit of that bill was its provision for an annual transfer of \$225 million from the Colorado General Fund to PERA.

However, in 2020, the legislature skipped that transfer, due to a state budget shortfall caused by COVID-19's business shutdown and the resulting drop in state income.

Last September, the state budget update indicated that the deficit had not developed to be as severe as had been predicted. The December budget update continued that cautiously positive assessment. Governor Polis included a "restart" of the annual transfer to PERA in his preliminary budget proposals.

We are told that new legislation is not needed in order for SB 18-200's stipulated annual transfer to be resumed in 2021. We are hoping that no new 2021 budget legislation is submitted to again skip that transfer.

CSPERA encourages all PERA employees and retirees to comment to the legislature's Joint Budget Committee members, and to one's own representative and senator to promote support for the re-start of the annual \$225 million transfer from the General Fund to PERA.

**A comment to legislators expressing thoughts about the importance of re-starting that annual \$225 million transfer to PERA would be an important way to participate in the democratic process that shapes your retirement plan.**

**Comments by local voter constituents have the greatest impact.** To contact **your** legislators, go to [www.leg.colorado.gov](http://www.leg.colorado.gov) and, at upper right, click **Find My Legislator**. When the map appears, in its upper left, type your street address, town or city, state, and USA. Then click the small search icon (magnifying glass) just right of your address. Your legislators will pop up. Click on a legislator's name to get email, phone, and postal mail contacts.

To contact the members of the legislature's Joint Budget Committee...

#### **JOINT BUDGET COMMITTEE 2021**

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