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HOT PAGE

Colorado School and Public Employees Retirement Association
WORKING FOR RETIREMENT SECURITY



May 2017 – VOL. 1

IMPORTANT ACTION BY CSPERA BOARD OF DIRECTORS!!!!

Dues Increase

At the Spring Board of Directors Meeting held in Pueblo on May 10, 2017, the CSPERA Board of Directors voted to increase CSPERA dues from \$24 to \$36 effective with the new membership year beginning in **September 2017**. This increase translates to \$3 per month, which is an even dollar amount for those on dues deduction. Dues deduct members will not need to take any action as PERA will automatically increase the monthly amount from \$2 to \$3. Pay by check members will see the increase on the 2017-18 invoices.

Justification for the dues increase was skyrocketing cost of operation and the fact that dues CSPERA dues had not increased in well over ten years. For example, the costs of the Secure PERA Coalition, which lobbies for us, have at least doubled. The organization also plans to expand areas of service, increase recruitment and training activities for members and local units and increase social media.

Only one dues structure of \$36 was approved for CSPERA. That means the organization will no longer offer associate membership to active employees who currently have limited membership privileges or reduced memberships for spouses and those not enrolled in PERA.

Unified Membership/Unified Dues

The CSPERA Board of Directors approved the implementation of Unified Membership/Unified Dues beginning September 2018; with dues set at \$48 per year of which \$10 per CSPERA member will be returned to the local units in good standing. In other words, of the \$48 of CSPERA dues \$38 will remain to support the activities of CSPERA to protect your pension and to work toward retirement security for all members, to support the other operational costs of CSPERA, and all other expenses. Local units will receive \$10 per member to support the local unit activities.

A committee will be appointed to address details and procedures during the next year prior to the **September 2018** implementation of the unified membership/dues. This means that when you join CSPERA, you will automatically be a member of your local unit. One payment, either dues deduct or check, will mean no renewal hassles for the local units, and local units will have a dependable budget amount to begin each budget year.

Members currently not belonging to a local unit will have the opportunity to join the nearest local and add your support there, as well as at the state level. If no local unit is available in the region, you will have all the benefits of full membership and receive support through social media.